

FINANCIAL AID STUDENT DISBURSEMENT RELEASE FORM FOR FEDERAL FUNDS

By federal regulation, schools are allowed to apply federal funds only to "allowable charges", which are defined as tuition, course fees, room and board. Once these charges have been covered, the school must refund any excess federal funds to the student, unless a waiver is signed which allows the funds to cover other charges on the student's account.

Please carefully read the two choices below; check the appropriate box and sign at the bottom:

YES. I give Wheaton College permission to apply my federal funds to all current charges on my student account (including, but not limited to, such items as health insurance fees, parking permits, etc.). I understand that, if there is a remaining balance in my account after all charges have been paid, any excess federal funds will be returned to me.

NO. I do not give Wheaton College permission to apply my federal funds to anything other than "allowable" charges on my student account. I understand that, if there are remaining unpaid charges on my account when my remaining funds are refunded to me, interest on those charges will begin to accrue immediately and will not be reversed at a later date.

I understand that my decision is reversible by me at any time. I have received a copy of this form for my records.

Student's name (please print)

Student's SSN

Student's signature

Date