

Gift Planning Services



Gifts that Provide Lifetime Income

Vehicle / Service	Strategy	Gift Guidelines
Gift Annuity	<ul style="list-style-type: none"> • <u>Fixed</u> lifetime income flow <ul style="list-style-type: none"> ○ Payments may be <u>current</u> or <u>deferred</u> ○ Deferred rates are typically higher • Avoid capital gains tax at sale of appreciated assets • Income tax deduction on charitable portion • 100% undesignated gift to Wheaton only 	<ul style="list-style-type: none"> • \$10K minimum contribution • Cash, marketable securities, or IRA • Age 55+ (better rates above age 60) • <u>New option</u> – fund with Qualified Charitable Distribution from IRA: <ul style="list-style-type: none"> ○ Total of up to \$53K ○ One time only (a single year) ○ Must be age 70 ½ or older ○ Contact us for additional guidelines
Lifetime Charitable Remainder Unitrust (CRUT) <i>* Fees apply *</i>	<ul style="list-style-type: none"> • Lifetime income flow (variable based on trust performance) • Avoid capital gains tax at sale of appreciated assets • Income tax deduction for charitable portion • Tax-advantaged portfolio diversification • Gifts to Wheaton can be designated (and possibly other charities) 	<ul style="list-style-type: none"> • Cash or securities (\$100K minimum contribution) • Real estate or closely held stock (\$150K minimum contribution) • Age 55+ • Maximum term: 2 lives or 20 years • Understood minimum remainder interest to Wheaton College: <ul style="list-style-type: none"> ○ \$100K or percentage – <ul style="list-style-type: none"> ▪ 50% if trust is below \$2M ▪ 33.3% if trust exceeds \$2M

Gift Planning Tools / Services

Will, Trust, or Beneficiary Designation	<p>Revocable estate gifts (made after death) can be via:</p> <ul style="list-style-type: none"> • Will • Revocable trust • Retirement account beneficiary designation 	<p>Sample bequest language for Will or trust:</p> <ul style="list-style-type: none"> • <i>I hereby give to Wheaton College, located in Wheaton, Illinois,</i> <ul style="list-style-type: none"> ○ <i>the sum of \$ ____ of my estate or trust assets.</i> • OR <ul style="list-style-type: none"> ○ <i>____% of my estate or trust assets.</i>
Donor Advised Fund <i>* Fees apply *</i>	<ul style="list-style-type: none"> • Charitable giving fund with immediate tax deduction • Grants made over time • Cost-efficient alternative to family foundation • Can streamline updates to charitable estate giving without updating Will or trust • Can “bunch” giving to exceed standard deduction 	<ul style="list-style-type: none"> • Wheaton College DAF can receive cash, real estate, marketable securities, closely held stock • Minimum 5% annual distribution • Minimum to Wheaton: sliding scale based on value of DAF

Gift Planning Services



Gift Planning Tools / Services (continued)

Vehicle/Service	Strategy	Gift Guidelines
Estate Review and Estate Discussion	<ul style="list-style-type: none"> Service to help donors think strategically about their estate plans: <ul style="list-style-type: none"> Consider updates to benefit loved ones and charity Implement strategic giving tools that reduce taxes and/or create income flow Prepare for efficient consultation with professional advisors Summary of suggestions provided 	<ul style="list-style-type: none"> Offered for donors who intend to leave a significant gift to Wheaton College through their estate plans This may be a high-level discussion about objectives and certain asset types (tax considerations), or may be more comprehensive, which would include a questionnaire for more informed discussion

Wheaton College Trust Company (WCTC) – Fiduciary Services

Vehicle/Service	Strategy	Gift Guidelines
Executor of Will / Trustee of Revocable Trust <i>* Fees apply *</i>	Name WCTC as: <ul style="list-style-type: none"> <u>Executor</u> of Will to administer probate estate at death <u>Successor trustee</u> to administer trust at death or during life if donor is unable to act as trustee <ul style="list-style-type: none"> Professional trust administration Avoid time and cost of probate Donor maintains control of trust during lifetime 	To name WCTC as executor/ trustee: <ul style="list-style-type: none"> Understood minimum to Wheaton: <ul style="list-style-type: none"> 20% if estate is below \$2M 10% if estate exceeds \$2M Estate or trust with assets over \$500K (excluding value of personal residence)
At Death (Testamentary) Charitable Remainder Unitrust (CRUT) <i>* Fees apply *</i>	<ul style="list-style-type: none"> Creates income flow to beneficiaries (rather than lump sum inheritance) Funded at donor's death, postpones taxation of retirement assets to beneficiaries Called 'give it twice' trust, ask us why! 	<ul style="list-style-type: none"> To have WCTC administer, understood minimum to Wheaton is the greater of: <ul style="list-style-type: none"> \$100,000 or 50% of charitable remainder if CRUT is below \$2M, or 33.3% if CRUT exceeds \$2M Maximum term: 20 years (may be lifetime, depending on beneficiary's age)
Lifetime CRUT <i>* Fees apply *</i>	WCTC can administer lifetime charitable remainder unitrusts (see front page for gift details)	

** Depending on the type of gift, we can provide you with the applicable fee schedule.*

All planned gifts and services are managed by Wheaton College Investments and Wheaton College Trust Company.

Join Wheaton College's honorary Blanchard Society which celebrates the generosity of planned giving donors. Members enjoy devotionals, special events, and bookstore discounts. To join, contact Gift Planning Services!