

Wheaton College Gift Planning Services

Wheaton College Trust Company offers important services to donors, including:

Estate Administration

The role of executor or trustee of a Will or trust can be complex and time consuming – it's not for everyone! It may be wise to consider a professional trust company to serve. WCTC can administer estates for those who are making significant estate or planned gifts to the College.

Charitable Trust Management

WCTC can administer charitable trusts that ultimately benefit Wheaton College. These trusts may produce income flow for donors during their lifetime, or for children/loved ones through their estate with the remainder left to charity.

Trust and Endowment Services for Nonprofits

WCTC offers investment management and trust services to other charitable organizations for their institutional assets.

Investment Strategy

WCTC uses thoughtfully selected common trust funds, managed by outside investment firms under Trust Company supervision for long-term investment of personal and institutional endowment trusts. This strategy seeks to efficiently ensure the overall investment performance of trust assets. WCTC invests long-term trusts in two common trust funds: the "Wheaton Stock Fund" and the "Wheaton Bond Fund." These funds allow WCTC to accomplish the investment objectives of diversification, efficiency of administration, and consistent returns.

Wheaton College Trust Company, N.A., is a national bank chartered by the United States Office of the Comptroller of the Currency (OCC) and is a subsidiary of Wheaton College, governed by a Board of Directors made up of Wheaton College Trustees and certain officers of the College.

If you are interested in learning more about how you can utilize these services as part of your comprehensive estate planning, we would be happy to provide you with more information specific to your situation through an **Estate Discussion**.

Wheaton College Trust Company, N.A.
c/o Office of Gift Planning Services
501 College Avenue
Wheaton, IL 60187

630.752.5332
gift.plan@wheaton.edu
wheatontrustco.com



WHEATON COLLEGE
TRUST COMPANY

Wheaton College Gift Planning Services

Executor/Trustee Services

The Wheaton College Trust Company model is different than other trust companies, with the focus to provide excellent services to those who plan to generously support Wheaton College. While many trust companies require high estate values, WCTC's minimum to access services is lower than most at \$500,000 (excluding personal residence). Most for-profit trust companies set fees to generate revenue for the financial stability of the organization, whereas WCTC fees are set to cover operational costs, which are generally lower.

With this model, the understood gifting to Wheaton College for estates under \$2 million is 20% of the estate, and for estates over \$2 million, 10%. Various planned giving tools can help meet the minimum.

Selection of Executor/Successor Trustee

While naming a loved one as Executor or Successor Trustee is common, there is complexity in administering an estate. Responsibilities may include attending to tax cycles and payments, creditors cycles and claims notices, gathering assets, preparing accountings, and responding to requests from beneficiaries. This role may be onerous for an individual, especially while grieving the loss of a loved one, and handling day-to-day responsibilities. WCTC has experience filling this important role make it a valuable option for consideration.

Charitable Trust Services

During-Life Charitable Remainder Trusts

These trusts can be a valuable tool for lifetime tax reduction, particularly with highly appreciated assets. They can create lifetime income flows for donors.

Testamentary Charitable Remainder Trusts

These trusts can be established in conjunction with a donor's estate plan to leave portions of inheritance as an income flow to loved ones, rather than all in a lump sum. It can also help achieve tax reduction.

For charitable remainder trusts administered by WCTC, at least 50% of the remainder will be left to Wheaton College for trusts under \$2 million, or 33% if over \$2 million. Donors may designate the remainder to a desired area of the College, such as scholarships.